

## **FISCAL NOTE**

### **SB 3154 - HB 3329**

February 19, 2008

**SUMMARY OF BILL:** Requires the Tennessee Housing Development Agency (THDA) to convene an interdepartmental and interagency working group to study issues related to developing effective workforce housing options and related statewide and regional housing plans. Requires THDA, through the proposed working group, to develop plans and pilot projects related to expanding quality workforce and affordable housing across the state that anticipates population growth. Requires annual reporting to the General Assembly.

#### **ESTIMATED FISCAL IMPACT:**

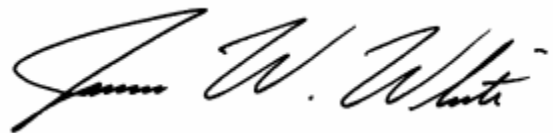
##### **Increase State Expenditures – Not Significant**

###### Assumptions:

- According to THDA, the provisions of this bill can be accomplished without a significant increase to agency expenditures.
- According to the Department of Economic and Community Development, this bill will not have a fiscal impact for the department.
- According to the Department of Transportation, this bill will not have a fiscal impact for the department.
- According to the Tennessee Municipal League, there would be no impact to local governments as a result of this bill.
- Any increase to state expenditures resulting from reporting requirements is estimated to be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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